

3.7.2016

QPR SOFTWARE PLC DISCLOSURE POLICY – SUMMARY

1 Principles

Shares of QPR Software Plc are listed on Nasdaq Helsinki Ltd. QPR Software's information disclosure policy complies with Finnish national legislation, the rules of Nasdaq Helsinki Ltd, the Market Abuse Regulation and Securities Markets Act, the instructions and rules of the Finnish Financial Supervisory Authority, the Corporate Governance Code for Listed Companies in Finland, as well as the Guidelines for Insiders of Listed Companies written by Nasdaq Helsinki Ltd, Finnish Chamber of Commerce and the Confederation of Finnish Industries.

In external communications, QPR aims to disclose accurate and timely information on all matters potentially impacting QPR's business operations. Information is disclosed to all stakeholders equally and without delay. The disclosed information must be based on facts and be relevant, honest and unambiguous.

2 Stock Exchange Releases

QPR discloses stock exchange releases on matters, actions and events that the Company's management expects to have a material impact on the value of the Company's shares. Stocks exchange releases are distributed via Nasdaq Helsinki Ltd and selected major media channels.

The following matters are disclosed with a stock exchange release:

- Quarterly financial results and business reports,
- Major changes in strategy,
- Material changes in the financial position of the Company and its future outlook,
- Material, binding new contracts (net sales 0.2 million euros or more – no time limit on revenue recognition),
- Major mergers or acquisitions, divestures and other corporate arrangements,
- Changes in the composition of the Board of Directors, change of the CEO or the auditors,
- Crises having material impact on the financial results of the Company or its business operations,
- Transactions made with QPR securities by persons discharging managerial responsibilities at QPR or by persons closely associated with them, or
- Other important and material issues with potential impact on business.

3 Press Releases

Material issues related to the business of QPR that do not meet the criteria of a stock exchange release, but are still evaluated by the management to have news value or otherwise being interesting to the stakeholders, are disclosed as a press release. The aim of the Company is to disclose all matters material to the future development of its business.

3.7.2016

As a rule, all new purchase orders with an estimated total net sales value of 0.1 million euros or more are disclosed as a press release. In addition, notable new customers may be disclosed as a press release without specifying the value of the contract.

Some new purchase orders are not disclosed at all, or they are disclosed without the name of the customer or any financial information when so requested by the QPR reseller or business partner. When the revenue limits set in this disclosure policy are exceeded, only the CEO of the Company can make the non-disclosure decision.

The following matters, among others, may be disclosed as a press release:

- Successful customer cases or project delivery models,
- Product releases, new product versions or new technical milestones,
- New frame agreements,
- Co-operation agreements with customers, resellers or business partners,
- Major marketing activities, or
- Other material issues impacting business.

4 Language and channels

Stock exchange releases are published simultaneously in Finnish and English via the stock exchange, through major media channels and on the company website. The QPR website also contains an archive for stock exchange releases.

Press releases are made in Finnish - and depending on the situation - also in English or a third language. All press releases are published on the company website, containing also the archive of the earlier press releases.

5 Silent period

QPR has a 30-day 'closed period' that ends the day after the publication of the interim report or financial statements. During the closed period, the management and other personnel do not discuss with the media or capital markets representatives on the financial situation of the company, development of its business or the outlook.