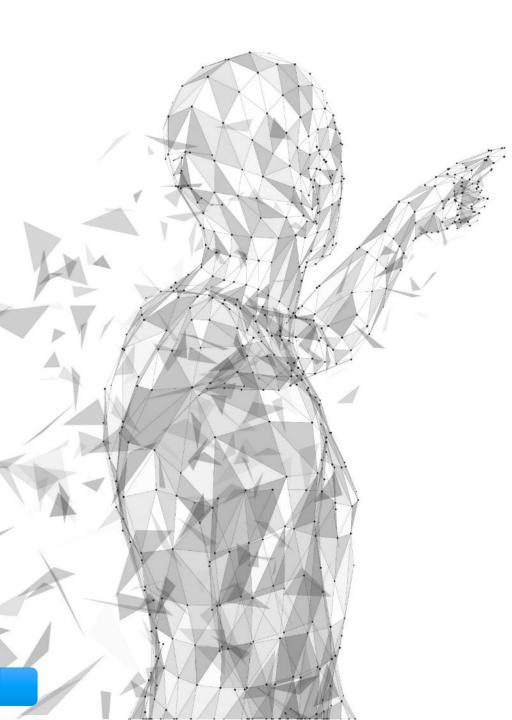


Half-Year Financial Review

3 August, 2022



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QPR Software in Brief

Founded in **1991**, QPR has been leading the innovation of software and services that have generated tangible process insights for customers around the world for more than three decades.

Listed in NASDAQ Helsinki

- QPR innovates, develops, and delivers software for analyzing, monitoring, and modeling organizations' operations.
- Also offers a wide range of complementary consulting services.
- Several patents in the US for process mining technology.
- QPR Software reports one business segment, Organizational Development of companies and organizations.

QPR Software January–June 2022 Interim report

April–June (Q2) 2022 highlights



- Saas software business grew +38 %
- Net sales amounted to EUR 2,012 thousand and decreased 6% (April-June 2021: 2,138)
- EBITDA amounted to EUR -270 thousand (3)
- Operating result (EBIT) amounted to EUR -515 thousand (275)
- Result before taxes EUR -526 thousand (-283)
- Quarter's result EUR -629 thousand (-231)

January–June 2022 highlights



- SaaS software business grew +24 %
- Net sales amounted to EUR 4,213 thousand, a decrease of 16% (April-June 2021: 5,042)
- EBITDA to EUR -471 thousand (569)
- Operating result (EBIT) amounted to EUR -988 thousand (11)
- Result before taxes EUR -1,009 thousand (-78)
- January-June result EUR -1,009 thousand (-231)

Net sales development



NET SALES BY PRODUCT GROUP

EUR in thousands	April- June, 2022	April- June, 2021	Change, %	Jan- June, 2022	Jan- June, 2021	Change, %	Jan- Dec, 2021
Software licenses	169	133	27	301	866	-65	1,317
Renewable software licenses	41	81	-49	429	524	-18	797
Software maintenance services	471	481	-2	933	939	-1	2,034
SaaS	436	317	38	786	635	24	1,283
Consulting	895	1,126	-21	1,763	2,078	-15	3,709
Total	2,012	2,138	-6	4,213	5,042	-16	9,140

Net sales distribution



NET SALES BY GEOGRAPHIC AREA

	April-	April-		Jan-	Jan-		Jan-
	June,	June,	Change,	June,	June,	Change,	Dec,
EUR in thousands	2022	2021	%	2022	2021	%	2021
Finland	957	1,145	-16	2,118	2,593	-18	4,614
Europe incl. Russia and Turkey	661	545	21	1,338	1,232	9	2,689
Rest of the world	394	448	-12	757	1,217	-38	1,837
Total	2,012	2,138	-6	4,213	5,042	-16	9,140

Outlook for 2022 (unchanged)



- On a general level, the increased uncertainty of the operating environment in Europe due to the war in Ukraine and inflation in the aftermath of the coronavirus pandemic continue to create uncertainty in acquiring new customers
- However, QPR's solutions that enable operational efficiency and cost savings are an opportunity for our customers to renew themselves and react to market changes faster than the competition
- Based on the increased sales offer base, continuous customer revenues, and the booking rate of consulting, QPR estimates that its turnover will increase in 2022 (2021: EUR 9,140 thousand) supported by the growth of SaaS turnover



Founded 1991

Corporate headquarters Helsinki, Finland Stock symbol QPRIV: Nasdaq, Helsinki

Licenses sold Over 1 million worldwide **Customers** Over 2000

Industry recognitions Gartner, Palladium, Ventana Research, Forrester Research

Products

QPR ProcessAnalyzer QPR EnterpriseArchitect QPR ProcessDesigner QPR Metrics QPR BusinessPortal